

Monday 15 January 2018

Build UK Statement on Carillion

This is a very sad day for construction and the impact of Carillion entering liquidation will be felt throughout the whole supply chain.

Carillion Construction Ltd. was a Build UK Contractor member and we are in on-going dialogue with the Government, providing information to support its decision making. To assist us in understanding the impact across the supply chain, we are collating information on the supply chain's exposure across various sectors. In particular, how much money businesses are owed and what percentage of their total revenue this represents. Please send any information, which will be treated in the strictest confidence, to info@BuildUK.org.

Today's news raises further serious questions about the construction industry's business model and Build UK is committed to working with the industry and its clients and investors to learn lessons and embed change through the supply chain.

Further Information

The Cabinet Office has <u>published a formal statement</u> and an Official Receiver has been appointed by the court as liquidator, along with <u>partners at PwC</u> who have been appointed Special Managers. Both have confirmed that the priority is to ensure the continuity of public services while securing the best outcome for creditors and unless told otherwise, all employees, agents and subcontractors are being asked to continue to work as normal and they will be paid for the work they do during the liquidation. Employees, customers, suppliers and other interested parties affected by the collapse of Carillion should visit the <u>PwC's dedicated website</u> or call 0800 063 9282.

Projects being delivered by joint ventures, where Carillion was one of the partners, have contingency plans and a number of Build UK members have already confirmed that these projects will continue as normal.

<u>CITB has also confirmed</u> that in partnership with the Government and employers it is establishing a project team that will prioritise the retention and redeployment of the 1400 apprentices employed by Carillion.

~ Ends ~

For further information, contact Build UK: 0844 249 5351 info@BuildUK.org BuildUK.org

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Notes to Editors

- 1. Build UK provides a strong collective voice for the contracting supply chain in construction. We bring together the industry's largest Main Contractors and leading Trade Associations representing Specialist Contractors <u>www.builduk.org</u>.
- 2. To find out more about Build UK's priorities, see the Build UK website.